

Basic Information for the Client
under Article 33 et Seq. of Act no. 186/2009 Coll.
on Financial Intermediation and Financial Advice
and on Amendments and Supplements to Certain Acts, as amended
(hereinafter referred to as the “Financial Mediation and Financial Advisory Act”)

Independent Financial Agent:

Respect Slovakia, s.r.o.,

Registered Address: Valova 38, 921 01 Piešťany, Bus. Reg. No.: 34 107 061,
registered in the Business Register of the Trnava District Court,

Section: Sro, File No .: 529/T

notifies the Client within the meaning of § 33 et seq. of the Financial Mediation and Financial Advisory Act, of the following information:

1. Respect Slovakia, s.r.o. performs financial intermediation pursuant to Act no. 186/2009 Coll. on Financial Intermediation and Financial Advisory and on amendments and supplements to certain acts, as amended, and is registered as an independent Financial Agent in a register maintained by the National Bank of Slovakia in the Insurance or Reinsurance Sub-Registry, in the Loan Sub-Registry, in the Deposit Receipt Register and in the Supplementary Pension Savings Regime under the registration number 34938.

The National Bank of Slovakia Register is publicly accessible on the website of the National Bank of Slovakia.

2. Financial intermediation, under § 2 Sec. 1 and Sec. 4 of the Act on Financial Mediation and Financial Advisory Services, is at least one of the following activities:
 - (a) the submission of offers for conclusion of Financial Services Contract, the conclusion of a contract to provide a financial service and the pursuit of other activities for the conclusion or modification of a Financial Services Contract;
 - (b) provision of professional assistance, information and advice to the Client for the purpose of concluding, modifying or terminating of a Financial Services Contract;
 - (c) cooperation in the administration of a Financial Services Contract where the nature of the financial service permits such cooperation;
 - (d) cooperating in handling of claims and benefits of the Client governed under a Financial Services Contract, in particular in relation to events decisive for the occurrence of such claims, where the nature of the financial service permits such cooperation;
 - (e) in the insurance or reinsurance sector, the identification, assessment and processing of insurance risk, analyses in relation to insurance products offered.

The contract for the provision of financial services, the insurance or reinsurance sector can be understood primarily as an Insurance Contract.

3. Respect Slovakia performs financial intermediation within the insurance or reinsurance sector on the basis of written contracts with several insurance companies, whereas these written contracts are of a non-exclusive nature. The current list of insurance companies with which Respect Slovakia has concluded written contracts in the insurance or reinsurance sector is published on the website, www.respect-slovakia.sk.
4. Respect Slovakia do not have a qualified participation in share capital and voting rights in insurance companies with which the company has a valid written contract.

None of the insurance companies with which Respect Slovakia has a written contract and no person controlling these insurance companies has a qualifying participation in Respect Slovakia's share capital and voting rights.

Persons controlling the PREMIUM Insurance Company Limited, registered at the Address: First Floor, Grand Ocean Plaza, Ocean Village, GX11 1AA Gibraltar, Bus. Reg. No.: GICO.113705-23 (hereafter only as the "PREMIUM Insurance Company"), have a qualifying holding in the capital and voting rights in Respect Slovakia. Respect Slovakia has a written agreement with the PREMIUM Insurance Company.

A qualifying holding is understood to mean a direct or indirect share of 10% or more of the capital or of the voting rights calculated under a specific regulation, or a share that makes it possible to exercise significant influence over the management of a legal person.

Respect Slovakia and PREMIUM Insurance Company Limited are materially connected with property and personnel. Such a link between Respect Slovakia and PREMIUM Insurance Company may be considered a potential conflict of interest within the meaning of § 27 of the Financial Intermediation and Financial Advisory Act.

Respect Slovakia have internal processes in place in relations their activities so that the company always favours the interests of the Client from any interests of the PREMIUM Insurance Company or Respect Slovakia, adheres to confidentiality, ensures equal rights of all Clients and complies with generally binding legal regulations in order to avoid a real conflict of interest within the meaning of § 27 of the Financial Intermediation and Financial Advisory Act.

The Client is entitled to request further information related to the connection of Respect Slovakia to the PREMIUM Insurance Company. The Client is entitled to refuse to be provided a financial mediation by Respect Slovakia before concluding the Insurance Contract.

5. Insurance risk is a risk that can result in an insured event.

By an Insurance Contract, the insurance company undertakes to provide performance within the agreed scope, if a random event occurs in the Insurance Contract and the Client who has concluded the Insurance Contract with the insurance company is obliged to pay the premium. The Insurance Contract includes in particular:

- (a) the amount of the sum insured, in the case of insured persons the amount of the sum insured, the amount of the guaranteed sum insured;

- (b) the amount of premiums, their maturity and whether they are single premiums or current premiums;
- (c) the insurance period;
- (d) an indication of whether it is agreed that, in the case of insurance of persons, the beneficiary will be involved in the revenue of the insurance undertaking and in what manner;
- (e) the rights and obligations of the insurance undertaking, the insured and the person who concluded the Insurance Contract (Client) with the insurance undertaking.

As a rule, the Insurance Contract also includes information on the scope of insurance, the risks not covered by insurance (Insurance Exclusions), the start date of insurance and the end of insurance, the possible conditions for changing insurance and termination of insurance, the guidelines for paying premiums, the method of determining the premium amount fulfilment, on the Client's participation, on the procedure for claim settlement, on the sum insured and on the definition of terms used in the Insurance Contract.

At the same time, each Insurance Contract defines the rights and obligations of the Client and also the rights and obligations of the Insurance Company. The Client is obliged to comply with the obligations stated in the Insurance Contract.

An integral part of the Insurance Contract are the general insurance conditions of the insurance company to which the Insurance Contract refers and which are attached to the Insurance Contract or the Client have been notified of these prior to the conclusion. The Insurance Contract may also include special insurance terms, contractual arrangements, special arrangements and various mandatory annexes.

Special contractual arrangements are Insurance Contract arrangements whereby an Insurance Contract, within the scope of its provisions, deviates from the arrangements set out in the General Insurance Conditions and Special Insurance Conditions or negotiates the scope of insurance beyond the general policy conditions or special policy conditions. Insurance Contract clauses are also considered to be special contractual arrangements.

The legal consequence of the conclusion of an Insurance Contract between the Client and the Insurance Company are mainly the following mutual rights and obligations:

1. By concluding an Insurance Contract, the insurance company undertakes to provide performance in the agreed scope if a accidental event occurs in the contract, which is more closely associated with the occurrence of the obligation of the insurance company to perform (insured event).
2. By concluding the Insurance Contract, the Client undertakes to pay the premium for the agreed insurance periods (current premium) or for the whole period for which the insurance was arranged (single premium). Unless otherwise agreed, current premiums are payable on the first day of the insurance period and a single premium on the day of insurance commencement.

3. The Client is obliged to observe the obligations agreed in the Insurance Contract or those which result from generally binding legal regulations, where the breach of these obligations may in certain cases lead to a reduction in performance from the Insurance Contract or termination of the Insurance Contract.

In particular, one can take out an issuance:

- (a) in the case of property insurance, property in the event of damage, destruction, loss, theft or other damage arising therefrom;
- (b) in the context of insurance of natural persons in the event of their physical injury, death, reaching of a certain age or other insured event;
- (c) in the case of liability insurance, liability for damages to life and health or to things or liability for other property damages.

The scope of each Insurance Contract is individual and depends on the selection of a particular insurance product.

Incorrect or incomplete information provided by the Client during the conclusion of the Insurance Contract, as well as non-compliance with the insurance conditions specified in the Insurance Contract and the obligations arising for the Client from the Insurance Contract, may result in a loss of the insurance benefit or non-provision of insurance benefit by the insurer or even the withdrawal from the Insurance Contract.

The Insurance Contract can be terminated unilaterally by the Client, in particular by terminating this Insurance Contract. Exact conditions of termination of the Insurance Contract by the Client, as well as legal consequences related to it, are generally governed by generally binding legal regulations or general insurance conditions of the Insurance Contract. The general insurance conditions also govern other ways of terminating the Insurance Contract.

The basic legislation of the Insurance Contract is contained in § 788 to 828a of Act no. 40/1964 Coll. of the Civil Code, as amended, in the following nine sections:

- Section 1: Insurance Contract
- Section 2: Conclusion of an Insurance Contract
- Section 3: Insurance Rights and Obligations
- Section 4: Termination of Insurance
- Section 5: Change of Insurance
- Section 6: Property Insurance
- Section 7: Personal Insurance
- Section 8: Liability Insurance
- Section 9: Legal Protection Insurance

Specific legislation may provide for additional legal requirements for an Insurance Contract, depending on the insured risk under the Insurance Contract.

The Insurance Contract is an unrepeatable and unique legal relationship where the specific rights and obligations of the Client and an Insurance Company depend on the particular Insurance Contract arrangements.

6. Supervision of the activities of the Insurance Company in accordance with Act no. 39/2015 Coll. on Insurance and on amendments and supplements to certain acts, as amended (hereinafter only as the "Insurance Act"), is carried out by the National Bank of Slovakia. If the National Bank of Slovakia detects shortcomings in the activities of Insurance Companies, it will impose appropriate sanctions under the Insurance Act. The subject of supervision of the National Bank of Slovakia is not the decision-making of disputes between the Insurance Company and the Client, since these disputes are decided by the competent courts or the arbitrator/arbitration court pursuant to Act no. 244/2002 Coll. on Arbitration Proceedings as amended and in accordance with Act no. 335/2014 Coll. on Consumer Arbitration and on amendments to certain acts, as amended.
7. If, through Respect Slovakia, an Insurance Contract is concluded between the Client and the Insurance Company, Respect Slovakia is entitled to a cash payment from the Insurance Company. If the Client asks for this before the conclusion of the Insurance Contract, Respect Slovakia is obliged to inform the Client about the amount of this cash performance.
8. In the event that there is no conclusion of a Contract between a Professional Client and Respect Slovakia on the provision of financial intermediation services, the Professional Client does not provide any fees to Respect Slovakia in the performance of financial intermediation in the insurance or reinsurance sector, and does not bear any costs related to the financial service provided.

In the case of a Contract conclusion for the provision of services related to financial intermediation between a Professional Client and Respect Slovakia, a Professional Client pays € 3.00 to Respect Slovakia for performing services related to financial intermediation (unless based on the agreement between a Professional Client and Respect Slovakia, a different amount of remuneration has been agreed upon in the Financial Intermediation Service Contract), where this remuneration includes all fees and costs incurred by Respect Slovakia in connection with the financial service provided.

9. The Client may lodge a complaint about performance of financial intermediation in the insurance or reinsurance sector provided by Respect Slovakia in writing, orally, by fax or by electronic mail to Respect Slovakia. The complaint should contain information about the complainant (Client), the subject of the complaint, i.e. the person against whom the complaint is being directed, the issue the complainant is pointing out and what the complainant (Client) is seeking, the complainant's (Client's) signature. A special regulation regulating out-of-court settlement of disputes arising out of financial intermediation is The Act no. 420/2004 Coll. on Mediation and on amendments to certain acts, as amended.
10. The Client is, under the § 33 Sec. 11 of the Act on Financial Intermediation and Financial Advice, at the request of a Financial Agent, obliged to acknowledge receipt of the information contained in this basic information for the non-professional Client and in the record.
11. Further information on the performance of financial intermediation by Respect Slovakia can be found at www.respect-slovakia.sk.

Should you require any additional information related to the performance of financial intermediation, please do not hesitate to contact us.

